

Note: Attempt all the questions.

Q.1] explain the following terms.

(15)

1. Company
2. Shares
3. Foreign currency
4. Cheque
5. Depository

Q.2.A] Explain features of the Company.

(8)

B] Discuss various types of Company.

(7)

OR

C] Discuss the provisions to recognition of stock exchange.

(8)

D] Discuss the contents of Prospectus.

(7)

Q.3.A] Discuss the difference between FEMA and FERA.

(8)

B] Explain Authorized person under FEMA Act 1999

(7)

OR

C] Explain three incompetent person who cannot enter into a contract.

(8)

D] Explain the essentials of valid contract.

(7)

Q.4.A] Explain the essentials of contract of sale.

(8)

B] Define the term goods. What are the three types of goods under sale of Goods Act 1930? Explain. (7)

OR

C] Define Negotiable Instruments. What are characteristics of Negotiable Instrument? Explain. (8)

D] Write a note on bill of exchange. (7)

Q.5] Write short notes on any three.

(15)

1. Articles of Association
2. Constructive notice
3. Objectives of SEBI
4. Condition & Warranty
5. Promissory Note.