

NOTE: ALL QUESTIONS ARE COMPULSORY

Q.1A) Define company . Explain doctrine of ultra virus (08)

B) Explain the features of the company (07)

OR

Q. 1C) Explain annual general meeting of the company (08)

D) " How books of accounts to be kept by company"? Explain (07)

Q. 2A) Explain the power of recognized stock exchange to make bye-laws (08)

B) Explain current account transaction under FEMA (07)

OR

Q. 2C) Explain differences between FEMA AND FERA (08)

D) Explain different types of bailment (07)

Q. 3A) Define promissory note and discuss the essentials (08)

B) Distinguish sale with agreement to sell (07)

OR

Q. 3C) Define contract of bailment.Explain its essentials.Explain different types of bailment (15)

Q. 4. Short notes (15)

i) quorum

ii) derivatives

iii) crossed cheque