

Q1.A. Choose the correct alternative. (any 8)

8 marks

1. A _____ commodity market is desirable for development of an economy.
a. Unorganized b. transparent c. speculative
2. A major consideration while buying the product is _____.
a. Price b. Quantity c. Quality
3. _____ is the largest producer of rice in the world
a. India b. China c. Russia
4. FMC is an agency constituted under the provision of _____.
a. SCR Act b. APMC Act c. FCR Act
5. The predetermined price is referred as _____.
a. spot price b. strike price c. market price
6. _____ is constituted by state government manages the market area
a. Mandi Board b. Market committee c. FMC
7. Closing out is also known as _____.
a. bucketing b. contango c. offsetting
8. _____ is the largest future exchange in USA
a. CBOT b. NYMEX c. CME
9. NSEL admits members in _____ categories
a. one b. two c. four
10. _____ is the first recognized commodity exchange in Rajasthan
a. MCX b. BCEL c. ICEX

Q.1.B. Match the following (any 7)

(7 marks)

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|--|---|
| 1. Commodity market . | a. initial amount |
| 2. KCC | b. 1962 |
| 3. Equity market | c. strike price |
| 4. Margin | d. largest producer of silver |
| 5. Forward Contract Regulation Act | e. Kissan call centre |
| 6. Peru | f. SEBI |
| 7. Central Warehousing Corporation Act | g. 1952 |
| 8. Predetermined price | h. FMC |
| 9. Future contract | i. largest physical commodity future exchange |
| 10. NIMEX | j. standardized |

Q2. Answer the following.

- a. Define Commodity? What are commodity markets?

(7 marks)

b. What are the different criteria's for a commodity to qualify for future trading? (8 marks)

OR

a. Explain in brief the categories of agricultural commodities (7 marks)

b. What are the benefits of Commodity Future? (8 marks)

Q.3. Answer the following

a. Explain in brief about the major International Commodity Exchanges. (15 marks)

OR

a. State the salient features of APMRA? (7 marks)

b. State the role and powers of FMC? (8 marks)

Q.4. Answer the following

a. What is Commodity Future? Who are the participants of commodity future market? (7 marks)

b. What are the limitations of Commodity specific regional exchanges. (8 marks)

OR

a. Distinguish between Equity Market and Commodity Market. (7 marks)

b. Explain the role of NABARD in developing commodity markets? (8 marks)

Q.5. Short notes. (any 3) (15 marks)

1. Contract farming

2. NCDEX

3. NSPOT

4. Margin

5. MCX

— The End —