13/10/2014

VC – D -08/10/2014 – Business Environment – FYBFM– Sem I – 75 – 2 ½ Hrs – 200

Note: 1. All Questions are compulsory
2. Figures to right indicate full

Q.1 A) Write the full form of following (5)

1. WTO 2. SWOT 3. BOP 4. FIPB 5. IBRD

B) State True Or False (5)

1. Government provide proper law and order situation for business activity.
2. Business has to operate within legal and regulatory frame work provided by government.
3. Saving is that portion of expenditure which is not consumed.
4. NAFTA group came in to existence in the year 1992.
5. The primary objective of GATT is to protect terrorism.

C) Match the following (5)

| A | B |
|---|---|
| 1. Foreign Collaboration | a. UN general assembly |
| 2. Economic Environment | b. Good- for- good |
| 3. Counter trade | c. Generalized system of preference |
| 4. GSP | d. Between two countries |
| 5. UNCTAD | e. Economic Policy |

Q.2. A) Discuss the meaning and feature of economic environment (8)

B) Explain the importance of study of economic trends (7)

OR

C) What is fiscal policy? Explain its importance (8)

D) Explain the responsibility of government and business each other (7)

Q.3. A) Explain foreign collaboration and state its features briefly (8)

B) What is Globalization? State its benefits (7)

OR

C) Describe the problem of developing countries while trading internationality (8)

D) "Export acts as an engine of economic growth" Explain it (7)

Q.4. A) What is WTO? Explain its objectives and functions (8)

B) Write a detailed note on GSTP (7)

OR

C) What is IMF? Explain its objectives and functions (8)

D) What is UNCTAD? State its objectives (7)

Q. 5. Write short note (Any 3) (15)

1. EU (Europian Union)
2. Privatization
3. NAFTA
4. Money Supply in India
5. Regulatory Environment