Sem - I 16/11/13

F.Y. FM

PAGE NO.: 25

Micro economics Marks - 60 Time - 2hrs

Note.

1) All questions are compulsory.
2) Figure to the right indicate full marks.
3) Draw neat & clean diagrams wherever necessary

Q 1] Answer the following (14)

a] Meaning of income effect & bring out the changes in consumer equilibrium with the help of diagram.

b] Problems of Scarcity choice & efficiency.

OR

c] Meaning of Indifference curve & its properties

d) Distinguish between micro & macro economics.

Q 2] Discuss the following (14)

a] Various cost concept

b] Law of variable proportion ~~with~~ with the help of diagram.

OR

c] External economies of scale & its types.

d] Define TC, TFC, TVC, AFC, AVC, ATC & MC with table.

~~Y.B.A~~
~~Eng(Eco)~~ (401)

PAGE NO.:
DATE:

(14)

Q.3] Explain the following

a] Equilibrium of a firm with the help of TR TC approach.

b] Equilibrium of a monopoly firm in Short run

OR

c] Distinguish between perfect competition & ~~mono~~ monopoly

d] Price discrimination & its various degrees

Q.4] Write explanatory notes on (any 3) (18)

a) Macro economics & its features.

b) Types of production function.

c] Features of monopolistic competition.

d) Stages in capital budgeting.

e) Transfer pricing.