FY. BFM Sem-I NOTE: 1) All questions are compulsory and carry equal marks. Basic Statistics 2) Figures to right indicate marks of each sub question 3) Use of simple calculator is allowed Q.1. a) Calculate Q1, D4, P77. (8) Age in years 25-30-35-40-45-50-55-60-65-25 30 35 40 45 50 55 60 65 70 No. of teachers 19 21 50 40 16 20 b) (i) Find the Coefficient of Correlation 10 10 05 09 (5) Class work 14 23 18 12 10 19 Annual Exam 78 85 75 68 70 74 (ii) Find the Coefficient of Rank Correlation (2) 4 5 R1 3 5 4 R2 OR Q.1. a) Calculate Mean Deviation from Mode (8)Profits in (1000 Rs.) 20-30 30-40 40-50 50-60 70-80 60-70 80-90 No. of Shops 15 29 31 42 56 35 18 b) Given the following Regression equation find X, Y and r. (7)100Y-45X-1400=0, 4Y-5X+200=0 Q.2. Fit a straight line trend to the following (Using least square method) (15)1960 1961 1962 1963 1964 1965 1966 1959 Year 72 69 40 65 60 87 95 38 Sales OR (8) Q.2. a) Calculate 4 yearly moving average for the data 1958 1957 1955 1956 1954 1953 1952 1950 1951 1949 1948 Year 41.1 33.8 41.7 41.7 32.6 38.1 38.9 44.5 43 50 36.5 Production (7)b) Calculate chain base index numbers. Weights Price per unit in Rs. Commodity 1973 = P31972 = P21971 = P11970 = P025 15 13 12 10 40 21 20 B 18 15 35 16 15 13 12

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Q.3. a) A newspaper dealer buys newspaper for Rs.2 each and sells them at Rs.3 each. Any papers not sold at the end of the day are completely worthless. The dealer has kept a record of his sales for the past 100 days which is given below. Find the number of copies he should stock so that the expected profit is maximum.

700 Daily Sales 500 600 300 400 No. of days 05 15 15 20 45 Pro. Of each 0.20 0.45 0.15 0.05 0.15 no. being sold

b) Mr. Patel owns a resort. He has received an offer from a hotel chain to operate the resort for the tourist season, offering him an amount of Rs.2, 25,000 for the season. If he operates the resort himself his profits will depend upon whether the season is good he will make profits of Rs.4, 00,000. If it is medium, the profits will be Rs.2, 50,000 and for a slack season the profits will be 1, 50,000. The probability for the 3 is 0.4, 0.3 and 0.2 resply. Draw a decision tree and find whether he should run the resort himself or accepts the offer of the hotel chain considering expected profits.

OR

Q.3.a) A housewife buys a dozen eggs of which 2 are bad. She chooses 4 eggs to scramble for breakfast. Find the probability that she chooses (i) all good eggs (ii) 3 good and 1 bad (iii) 2 good and 2 bad eggs.

b) Find Mean and Variance of x given the following probability distribution

X	-10	15	20	25	30
Probability	1/5	3/20	1/2	1/10	1/20

- Q.4.a) What are the limitations of Statistics?
- b) Following data relate to factory size according to employment

	10						
Employment	0-	50-	100-	200-	500-	1000-	2000
size(number)	50	100	200	500	1000	2000	5000
No. of factories(in 100)	31	29	70	63	119	126	
D (1 - 11 /		1 /				120	85

Draw a 'less than' curve and a 'more than' curve for the above data.

OR

- Q.4.a) Write a note on Limitation of Index Number?
 - b) Represent the following data by histogram and frequency polygon

1 4 6		, , , , , ,			
No. of units of	No. of	No. of units of	No. of consumers		
electricity consumed	consumers	electricity consumed			
0-200	18	600-800			
200-400	27	800-1000	40		
400-600	22		36		
	32	1000-1200	15		