

Note : 1) All the questions are compulsory.

Q. 1 A) Give the full form of the following:

- |          |          |
|----------|----------|
| 1) APMC  | 2) FCRA  |
| 3) MCX   | 4) NCDEX |
| 5) NYMEX |          |

B) Fill in the blanks with correct answer:

- 1) A \_\_\_\_\_ commodity market is desirable for the development of an economy.
 

|                |                 |                  |                   |
|----------------|-----------------|------------------|-------------------|
| i) Unorganised | ii) Transparent | iii) Speculative | iv) Unpredictable |
|----------------|-----------------|------------------|-------------------|
- 2) Organised future market in India emerged in Indian in \_\_\_\_\_.
 

|         |          |           |          |
|---------|----------|-----------|----------|
| i) 1872 | ii) 1875 | iii) 1878 | iv) 1880 |
|---------|----------|-----------|----------|
- 3) \_\_\_\_\_ is the largest producer of rice in the World.
 

|          |           |              |            |
|----------|-----------|--------------|------------|
| i) India | ii) China | iii) Vietnam | iv) Russia |
|----------|-----------|--------------|------------|
- 4) FMC is an agency constituted under the provision of \_\_\_\_\_.
 

|            |              |              |                 |
|------------|--------------|--------------|-----------------|
| i) SCR Act | ii) APMC Act | iii) FCR Act | iv) Mandi Board |
|------------|--------------|--------------|-----------------|
- 5) The pre-determined price is referred to as \_\_\_\_\_.
 

|               |                  |                   |                 |
|---------------|------------------|-------------------|-----------------|
| i) Spot price | ii) Strike price | iii) Market price | iv) Value price |
|---------------|------------------|-------------------|-----------------|

C) Match the following:

- |                                    |                          |
|------------------------------------|--------------------------|
| 1) Essential Commodities Act       | a) Rice                  |
| 2) forward contract                | b) Margin money required |
| 3) China                           | c) 1956                  |
| 4) Standard weight and measure Act | d) Not standardised      |
| 5) Future contract                 | e) 1955                  |

Q. 2 Answer the following:

A) Define commodity? What are commodity markets?

B) What are the benefits of commodity futures?

OR

A) Explain in brief the categories of Agricultural Commodities.

B) Explain market yards.

**Q. 3 Answer the following:**

- A) Explain the salient features of APMRA.
- B) State the pre-requisite for the grant of recognition to commodity exchange.

OR

- A) What is commodity future? Who are the participants by exchange in India?
- B) Explain the provision of forward contract (Regulation Act, 1952).

**Q. 4 Answer the following:**

- A) Explain the role of ICEX.
- B) Explain NSPOT.

OR

- A) Write in brief about the major international commodity exchange.
- B) What are the limitations of commodity specific regional exchange?

**Q. 5 Short notes (Any Three):**

- 1) NMCE
- 2) NSEL
- 3) KCC
- 4) ICEX
- 5) Contract farming

— The End —