

Time : 2 ½ hours

Maximum Marks : 75

Note : 1) Solve all questions, each has internal options

2) Numbers to the right indicate marks

**Q1.A) State whether true or false (Any 8)****08**

1. NSE is the statutory body that oversees India's IPO process.
2. ADR means Global Depository Receipts.
3. Treasury bills are issued by RBI.
4. Secured debentures have charge over the assets of the company.
5. Deep discount bond is a hybrid instrument.
6. Book building method provides an opportunity to discover the price for securities on the basis of bidding.
7. SEBI gives the guarantee for minimum subscription.
8. For the issue size less than 50 crores the permissible number of Merchant Bankers is 2.
9. The first category of merchant bankers should have more than 5 crore network.
10. Bankers plays a lead role in issue management of a company.

**Q1 B) Match the following (Any 7)****07**

Group A	Group B
1. Category IV	a. Creditors
2. Debenture holders	b. Underwriter
3. Prospectus	c. Larger chunk of share bought day before IPO opens
4. Guarantee minimum subscription	d. Advisory
5. ICR	e. Offer document
6. IRDA	f. Unit trust of India
7. ADR level 1	g. Insurance industry
8. Anchor investor	h. Credit rating agency
9. Mutual fund	i. Issued by the Indian depository
10. IDR	j. OTC basis

- Q2. A) What is Merchant Banking? Explain its role in issue management. 08  
B) Discuss the benefits of Listing for company and investors. 07

OR

- C) Discuss the scope of Merchant banking in India? 08  
D) Describe the SEBI guidelines on IPO. 07

- Q3 A) Explain in brief the various types of Depository Receipt. 08  
B) What are Commercial Papers? Explain its features. 07

OR

- C) Explain the Process of listing an IPO. 08  
D) Discuss the types of Debenture along with its advantages and disadvantage. 07

- Q4 A) What are ADRs? Explain its characteristics. 08  
B) Explain in brief the foreign currency convertible Bonds. 07

OR

- C) Discuss the procedure for issuance of Debentures 08  
D) Explain in detail the Book building process. 07

- Q5 A) Discuss the qualities required to be a merchant banker. 08  
B) State and explain the difference between the commercial bank and merchant bank. 07

OR

- Q5A) Write Short Notes on: (Any three) 15

1. Services offered by merchant bankers
2. Importance of merchant banking
3. Bonus Share
4. Types of bonds
5. Features of Debentures

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