

VCD-13/10/2016

VC-D-FYFM ATKT - Sem I Business Environment 2 ½ Hours 75

Q.1 A) state whether the following statements are true or false (any eight)

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1. International environment is the result of international events
2. Cordial relationship with the government is helpful for the business
3. Environment is not influence by businessman
4. New industrial policy was introduced in 1994
5. Privatisation is done in private companies only.
6. MNC's are operated in more than one country.
7. Exports act as a engine of economic growth.
8. NAFTA is the most powerful economic group of the world.
9. Multinational companies do not promote foreign investment.
10. Environment has different components.

Q.1 B) Give the full form of the following (any seven)

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1. NAFTA
2. ASEAN
3. WTO
4. FDI EU
5. IMF
6. NEP
7. TRIPS
8. TRIMS
9. NIP
10. UNCTAD

Q.2 a) How cultural environment influences business?

08

b) How business decisions are affected by legal environment?

07

OR

c) What are the features of business environment

08

d) Discuss the main features of Economic Environment

07

Q.3 a) What is business government relationships?

08

b) What is industrial licensing and its provisions?

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OR

c) Write a note on need of privatization

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d) What is devaluation and explain its benefits. ?

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Q.4 a) What do you mean by Multinational companies. Explain its features?

08

b) What are the objectives and features of IMF

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OR

c) Discuss the importance of public sector

08

d) What do you mean by business sector?

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Q.5 Write Short notes (any three)

15

1. WTO

2. Demographic environment

3. Export Trade.

4. GATT

5. Joint sector